

## EXPECTED CHANGE IN INFLATION RATES

DATE OF SURVEY		NEXT YEAR	NEXT 5 YEARS
November	2019	2.5	2.5
December	2019	2.3	2.2
January	2020	2.5	2.5
February	2020	2.4	2.3
March	2020	2.2	2.3
April	2020	2.1	2.5
May	2020	3.2	2.7
June	2020	3.0	2.5
July	2020	3.0	2.6
August	2020	3.1	2.7
September	2020	2.6	2.7
October	2020	2.6	2.4
November	2020	2.8	2.5