

EXPECTED CHANGE IN INFLATION RATES

| Year | NEXT YEAR | NEXT 5 YEARS |
|------|-----------|--------------|
| 1966 | 2.1 | NA |
| 1967 | 2.1 | NA |
| 1968 | 3.1 | NA |
| 1969 | 3.4 | NA |
| 1970 | 4.6 | NA |
| 1971 | 4.1 | NA |
| 1972 | 3.0 | NA |
| 1973 | 3.2 | NA |
| 1974 | 5.3 | NA |
| 1975 | 4.8 | NA |
| 1976 | 5.2 | NA |
| 1978 | 6.9 | NA |
| 1979 | 9.7 | 6.9 |
| 1980 | 9.7 | 9.1 |
| 1981 | 7.1 | 6.1 |
| 1982 | 4.6 | 5.2 |
| 1983 | 3.2 | 4.9 |
| 1984 | 3.4 | 5.0 |
| 1985 | 3.1 | 4.7 |
| 1986 | 2.8 | 3.9 |
| 1987 | 3.1 | 3.9 |
| 1988 | 3.5 | NA |
| 1989 | 3.8 | NA |
| 1990 | 4.3 | 4.5 |
| 1991 | 3.2 | 4.2 |
| 1992 | 2.8 | 3.6 |
| 1993 | 3.1 | 3.5 |
| 1994 | 3.0 | 3.3 |
| 1995 | 2.9 | 3.2 |
| 1996 | 3.0 | 3.1 |
| 1997 | 2.8 | 3.0 |
| 1998 | 2.5 | 2.8 |
| 1999 | 2.7 | 2.9 |
| 2000 | 3.0 | 2.9 |
| 2001 | 2.6 | 3.0 |
| 2002 | 2.6 | 2.8 |
| 2003 | 2.5 | 2.7 |
| 2004 | 3.0 | 2.8 |
| 2005 | 3.2 | 2.9 |
| 2006 | 3.2 | 3.0 |

EXPECTED CHANGE IN INFLATION RATES

| Year | NEXT YEAR | NEXT 5 YEARS |
|-------------|------------------|---------------------|
| 2007 | 3.2 | 3.0 |
| 2008 | 4.5 | 3.1 |
| 2009 | 2.7 | 2.9 |
| 2010 | 2.8 | 2.8 |
| 2011 | 3.5 | 2.9 |
| 2012 | 3.2 | 2.8 |
| 2013 | 3.1 | 2.9 |
| 2014 | 3.1 | 2.8 |
| 2015 | 2.7 | 2.7 |
| 2016 | 2.5 | 2.5 |
| 2017 | 2.6 | 2.5 |